

STATEMENT OF CASH FLOWS
For the Quarter Ended June 30, 2019
Municipality of Bontoc, Mountain Province

	2018	2019
Cash Flows from Operating Activities:		
Total Comprehensive Income	7,938,201.36	8,063,122.00
Adjustment for:		
Provided by Operating Activities	7,628.90	
Depreciation to Reconcile Net Surplus to Net Cash	1,249,384.06	1,345,664.32
Amortization to Reconcile Net Surplus to Net Cash	13,102.98	13,102.98
Adjustments to Reconcile Net Surplus to Net Cash		
Operating Income Before Working Capital Changes	9,208,317.30	9,421,889.30
Changes in Assets and Liabilities		
(Increase)Decrease in Investments	(6,240.56)	258,195.33
(Increase)Decrease in Receivables	(1,924,561.99)	494,991.76
(Increase) Decrease in inventories	21,845.40	14,414.00
(Increase) Decrease in pre payments/deferred charges	458,211.88	(276,560.44)
Increase (Decrease) in Payables	929,254.29	(20,339,795.74)
Net Cash Provided by (Used in) Operating Activities:	8,686,826.32	(10,426,865.79)
Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment	(11,020,782.27)	(14,100,176.50)
Net Cash from Investing Activities	(11,020,782.27)	(14,100,176.50)
Cash Flows from Financing Activities		
Increase (Decrease) in Member's Equity	8,873,871.47	10,628,064.68
Net Cash from Financing Activities	8,873,871.47	10,628,064.68
Net Increase in Cash	6,539,915.52	(13,898,977.61)
Cash at Beginning of the Quarter	149,317,141.21	146,427,843.54
Cash at the End of the Quarter	155,857,056.73	132,528,865.93


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