

**STATEMENT OF CASH FLOWS**  
For the Quarter Ended March 31, 2019  
Municipality of Bontoc, Mountain Province

	2018	2019
Cash Flows from Operating Activities:		
Total Comprehensive Income	22,369,236.48	22,164,151.76
Adjustment for:		
Provided by Operating Activities		
Depreciation to Reconcile Net Surplus to Net Cash	1,259,319.95	1,265,070.19
Amortization to Reconcile Net Surplus to Net Cash	13,102.98	13,102.98
Adjustments to Reconcile Net Surplus to Net Cash		
Operating Income Before Working Capital Changes	<u>23,641,659.41</u>	<u>23,442,324.93</u>
Changes in Assets and Liabilities		
(Increase)Decrease in Investments	(4,155.32)	(3,864.87)
(Increase)Decrease in Receivables	7,606,909.19	(2,951,203.71)
(Increase) Decrease in inventories	24,256.60	(53,328.66)
(Increase) Decrease in pre payments/deferred charges	396,016.98	538,930.64
Increase (Decrease) in Payables	<u>20,086,609.99</u>	<u>(1,388,943.68)</u>
Net Cash Provided by (Used in) Operating Activities:	<u>51,751,296.85</u>	<u>19,583,914.65</u>
Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment	<u>(34,014,581.88)</u>	<u>(15,651,536.70)</u>
Net Cash from Investing Activities	<u>(34,014,581.88)</u>	<u>(15,651,536.70)</u>
Cash Flows from Financing Activities		
Increase (Decrease) in Member's Equity	<u>499,999.00</u>	<u>271,031.95</u>
Net Cash from Financing Activities	<u>499,999.00</u>	<u>271,031.95</u>
Net Increase in Cash	18,236,713.97	4,203,409.90
Cash at Beginning of the Quarter	<u>131,080,427.24</u>	<u>142,224,433.64</u>
Cash at the End of the Quarter	<u><u>149,317,141.21</u></u>	<u><u>146,427,843.54</u></u>

  
 YOLANDA S. COMAFAY  
 Municipal Accountant