

Annual Statement of Indebtedness, Payments and Balances (SIPB)

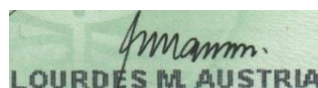
BONTOC, MOUNTAIN PROVINCE

For Calendar Year 2019

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	2nd Class
2	Date of Report	31-Dec-19
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	14-10-233
5	Date of Certification	23-Sep-14
6	Monetary Board (MB) Resolution Number	1984
7	Date of MB Opinion	12/12/2014
8	Date of Approval of Loan	10/13/2014
9	Amount Approved (Staggered Basis)	75,000,000.00
10	Maturity Date	6/21/25
11	Type of Indebtedness Instrument (Loan, Bond or other Form of indebtedness)	Secured
12	Purpose of Indebtedness	Building Phase 1
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	7% per anum
16	Terms and conditions: Grace Period (No. of Months or years)	12 Months
17	Frequency of payment	Quarterly
18	Annual Amortization: Principal	8,581,825.73
19	Annual Amortization: interest	3,531,604.73
20	Annual Amortization: Gross Tax Receipt (GRT)	
21	Starting Date of Payment	6/13/2015
22	Cumulative Payment From Starting Date: Principal	26,349,930.25
23	Cumulative Payment From Starting Date: Interest	14,999,334.18
24	Cumulative Payment From Starting Date: GRT	
25	Total Amount Released (Availment as of this date)	73,549,972.00
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=26)	1,450,028.00
27	Outstanding Loan Balance After Principal Payment (9-22=27)	48,650,069.75
28	Arrears: Principal (If any)	0
29	Arrears : Interest (If any)	0
30	Collateral Security	Internal Revenue Allotment
31	Deposit to bond sinking fund for the year	0
32	Sinking fund balance to date, if any	0
33	Breakdown of fees and other related costs (of loan)	Documentary Stamps
34	Other relevant terms and conditions (of Loan)	none

Certified Correct :

Date Issued:


LOURDES M. AUSTRIA

Municipal Treasurer

3/5/2020

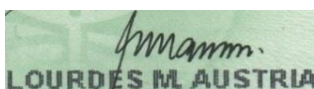
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BONTOC, MOUNTAIN PROVINCE
For Calendar Year 2019

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	2nd Class
2	Date of Report	31-Dec-19
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	2016-01-116
5	Date of Certification	22-Sep-16
6	Monetary Board (MB) Resolution Number	732
7	Date of MB Opinion	5/12/2017
8	Date of Approval of Loan	8/8/2017
9	Amount Approved (Staggered Basis)	75,000,000.00
10	Maturity Date	6-Aug-27
11	Type of Indebtedness Instrument (Loan, Bond or other Form of indebtedness)	Secured
12	Purpose of Indebtedness	Construction of Municipal Multi Purpose Building Phase 11
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	6% annum
16	Terms and conditions:Grace Period(No. of Months or years)	1 year
17	Frequency of payment	Monthly
18	Annual Amortization:Principal	7,816,463.84
19	Annual Amortization: interest	3,323,674.32
20	Annual Amortization:Gross Tax Receipt(GRT)	
21	Starting Date of Payment	9/17/2018
22	Cumulative Payment From Starting Date:Principal	10,089,360.94
23	Cumulative Payment From Starting Date:Interest	6,656,062.57
24	Cumulative Payment Fom Starting Date: GRT	
25	Total Amount Released (Availment as of this date)	74,997,000.00
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=260)	3,000.00
27	Outstanding Loan Balance After Principal Payment(Line 9-22=27)	64,910,639.06
28	Arrears: Principal (If any)	0
29	Arrears : Interest (If any)	0
30	Colateral Security	Internal Revenue Allotment
31	Deposit to bond sinking fund for the year	0
32	Sinking fund balance to date, if any	0
33	Breakdown of fees and other related costs (of loan)	Documentary Stamps
34	Other relevant terms and conditions (of Loan)	none

Certified Correct :

Date Issued:



LOURDES M. AUSTRIA

Municipal Treasurer

3/5/2020